

**Public Finances in the Economic and Monetary Union
2016/2017**

1st semester, 18:00-21:00h, Wednesday, room 112 (F1)

Lecture	Date	Topic	References
1	21/09/2016	Introduction. Optimum Currency Areas, main fiscal variables and trends.	6, 24, 25, 26
2	28/09/2016	Fiscal and monetary interactions: unpleasant arithmetic	11, 30, 33
3	12/10/2016	Fiscal and monetary interactions; the fiscal theory of the price level.	11, 30, 33
4	19/10/2016	Sustainability of public finances.	1
5	26/10/2016	Expansionary fiscal consolidations.	2, 9, 21
6	02/11/2016	Quality of public finances.	3, 5
7	09/11/2016	Discretionary fiscal policy and automatic stabilisers.	10, 15, 18
8	16/11/2016	Long-term determinants of fiscal policy.	14, 16
9	23/11/2016	Fiscal policy and growth.	14, 16
10	30/11/2016	EU fiscal framework.	27
11	07/12/2016	Implementing the fiscal framework: the preventive and the corrective arm.	27, case studies
12	14/12/2016	Fiscal policy and financial markets.	4, 7, 8, 17, 32